

**Guru Amar Dass Public School, Goindwal Road, Kapurthala**  
**Grade :XII Commerce**  
**Summer Holidays Homework**  
**Session 2022-23**



### **Important Instructions**

- Neatness and presentation are common parameters for most of the activities assigned. Please maintain the quality of work done.
- Holiday's homework will be assessed on certain parameters and marks/grade will be awarded accordingly.
- To score well in your upcoming exams strike a balance between your leisure time and studies.
- Marks of Holidays Homework will be added in your Mid-Term Examination.

### **BE A WONDERFUL HUMAN BEING: KEEP IN MIND TO**

- Do the homework independently, only ask for assistance from your parents or guardians
- Remember to have a wide mouth container filled with water outside your house for the birds to get respite from the scorching heat.
- Pray to almighty daily and thank for the blissful life that you enjoy.
- Be a helping hand to your parents and learn the skill of shared responsibility.
- Do the work by following the guidelines given with each work or activity
- Spend time with your parents and grandparents, their rich experience will help you overcome challenges with ease.

### **HEALTHY LIFESTYLE BE YOUR PRIORITY**

- Give prime importance to your health. Eat lots of fruits, do exercise and get into yoga
- Pledge for "Eat Right -Less Sugar, Less Oil and Less Salt"
- Wash hands frequently, especially before and after meal.
- Avoid sharing of towel, handkerchief, brush with others.
- Drink plenty of water.

### **REQUEST TO PARENTS**

- Summer vacation time is an opportunity to spend the quality time with your child and make him/her feel special of his unique identity.

#### **So just spare sometime and do the following:**

- Talk about Omni presence of **God** and humility being developed with regular prayers and doing good deeds as to offer best prayer to the God. Take them some religious places.
- Let them feed the poor and share things with needy people with love, let them enjoy the **Art of Giving**.
- Talk about the importance of parents and elders.

# ENGLISH

## Questionnaire Making

a) Prepare 10 multiple choice questions from the each lesson

i) The Last Lesson      ii) Lost Spring      iii) The Third Level

b) Prepare 10 multiple choice questions for the Poem:- My Mother at Sixty- Six

## 2. Short composition

a. Solve the following advertisement and notice in **50** words.

a) You are Sameer, the owner of Pink Power, cafe run only by women. You are looking for an interior designer to design the interiors of the cafe. Draft a suitable advertisement for the same, to be published in the classified column of the National Daily., the local newspaper.

b) You are Dhruv/ Nishimura, student editor of your school magazine „The Buds'. Write a notice in not more than 50 words to be published to be placed on your school notice board, inviting short stories, articles, poems etc from students of all classes for the magazine. Give all the necessary details.

## 3. Notice Writing

Your school is organizing a singing competition for grade IX to XII. As a Head Boy/Girl draft a notice a for the school notice board.

Your school is organizing a Inter-School Science Exhibition on coming Sunday. As a Head Boy/Girl draft a notice a for the school notice board.

## 4. Long composition

Last Week your school organized a Trip to Wonderland. Write a report in about 120-150 and give description of whole day.

## 5. Creation with quote

Describe the following quote in your own words (100 -120 words) in the context of the Lesson : Lost Spring

„Survival in the Seemapuri means Rag picking'

**6. Compose one Poem based on any valuable theme.**

**7. Revise whole Syllabus Covered Up to May**

# ECONOMICS

**Part A: -**

**Macro Economic Theory Unit1:National Income & related aggregates**

**2/3 Marks Questions**

**Q No. 1.** Explain the problem of double counting.

**Q No. 2.** How to avoid double counting?

**Q No. 3.** What are the components of compensation of employees?

**Q No. 4.** What are the components of operating surplus?

**Q No. 5.** What are the 3 methods of measuring national income?

**Q No. 6.** What are the four sectors of the economy?

**Q No. 7.** Distinguish between stock and flow.

**Q No. 8.** Distinguish between nominal & Real GDP.

**Q No. 9.** Give the meaning of Depreciation/Consumption of fixed capital/Capital consumption allowance.

**Q No. 10.** Explain the following concepts:

(a). Gross Investment (b) Net Investment

**Q No. 11.** If real GDP is Rs.200 and price index is 110 (base = 100) calculate nominal GDP.

**Q No. 12.** Government spends on FIT INDIA MOVEMENT. Analyses its impact on GDP and welfare of the people.

**Q No. 13.** What is real GDP? State three limitations of GDP as an index of economic welfare.

### **5 Marks Questions**

**Q No. 1.** What precautions should be taken while using product method of national income?

**Q No. 2.** What precautions should be taken while using expenditure method?

**Q No. 3.** What precautions should be taken while using income method?

**Q No. 4.** Explain limitations of GDP as indicator of economic welfare.

**Q No. 5.** Define externalities. Give an example of negative externality. What is its impact on welfare?

**Q No. 6.** "All capital goods are producer goods but all producer goods are not capital goods." Explain with the help of example.

**Q No. 7.** Explain 'non-monetary exchanges' as a limitation of using gross domestic product as an index of welfare of a country.

**Q No. 8.** "India's GDP is expected to expand 7.5% in 2019-20: World Bank"-The Economic Times.

**Does the given statement mean that welfare of people of India increase at the same rate? Comment with reason.**

**Q No. 9.** 'Circular flow of income in a two sector economy is based on the axiom that one's expenditure is other's income'. Do you agree with the given statement? Support your answer with valid reasons.

**Q No. 10.** "Machine purchased is always a final good". Do you agree? Give reasons for your answer

**Q No. 11.** Why should the aggregate final expenditure of an economy be equal to the aggregate factor payments? Explain.

**Q No. 12.** Explain the main steps involved in measuring national income through product method.

**Q No. 13.** Explain the steps involved in calculation of national income through income method..

**Q No. 14.** Write down the limitations of using GDP as an index of welfare of a country.

**Q No. 15.** Calculate National Income from the following data

(Rs. In Crores)

|  |       |
|--|-------|
| (i) Net factor income from abroad                    | (-)20 |
| (ii) Government final consumption expenditure        | 200   |
| (iii) Subsidies                                      | 10    |
| (iv) Private final consumption expenditure           | 800   |
| (v) Net current transfers from the rest of the world | 30    |
| (vi) Net domestic fixed capital formation            | 100   |
| (vii) Indirect taxes                                 | 80    |
| (viii) Consumption of fixed capital                  | 40    |
| (ix) Change in stock                                 | (-)10 |
| (x) Net export                                       | (-)50 |

## **ACCOUNTANCY**

1. What are the essential features of a partnership?

2. Write the contents for partnership deed?

**3.** X and Y started business with capital of Rs. 1,00,000 and Rs. 60,000 on 1st April 2018. Y is entitled to a salary of Rs. 800 per month. Interest is allowed on capitals and is charged on drawings at 6% per annum. Profits are to be distributed equally after the above noted adjustments. During the year X withdrew Rs. 16,000 and Y withdrew Rs. 20,000. The profit for the year before allowing for the terms of the partnership deed came to Rs. 60,000. Assuming the capitals to be fixed, prepare the capital and current accounts of X and Y.

**4.** Sita and Gita are partners in a firm. Balances of their capital accounts as on 1st April, 2018 were as follows; Sita Rs. 40,000, Gita Rs. 30,000. Sita introduced Rs. 5,000 as an additional capital on 1st October 2018 and Gita introduced Rs. 7,500 as additional capital on 1st November, 2018. Sita drew capital amounting to Rs. 7,500 on 1st January 2019 and Gita withdrew capital amounting Rs. 2,500 on 1st February, 2019. They have further agreed to allow interest on capital @12% per annum. Books of the accounts of the firm are to be closed on 31st March 2019.

Calculate interest to be allowed on partner's capital.

5. Calculate the interest on drawings of X @ 10% p.a. for the year ended 31st March, 2018 in each of the following cases:-

If his drawings during the year were Rs. 12,000

If he withdrew Rs. 1,000 p.m. at the beginning of every month.

If he withdrew Rs. 1,000 p.m. at the end of every month.

If he withdrew Rs. 1,000 p.m. In the middle of each month.

If he withdrew the following amounts; April 30th Rs. 3,000, June 30th Rs. 2,000, October 1st Rs. 4,000, December 31st Rs. 1,500, February 1st 2,500

If he withdrew Rs. 3,000 at the beginning of each quarter

If he withdrew Rs. 3,000 at the end of each quarter.

If he withdrew Rs. 3,000 during the middle of each quarter.

6. X, Y and Z are three partners in a firm since 31-3-2015. They share profits and losses equally.

According to the partnership agreement interest on drawings is to be charged at the rate of 10% p.a. Drawings made by partners during the year 2014-2015 are as follows:-

| Date       | A    | B    | C    |
|------------|------|------|------|
| April 1    | 2500 | 1500 | 1000 |
| July 1     | 1500 | 1000 | 1500 |
| December 1 | 2500 | 2000 | 1000 |
| February 1 | 1000 | 500  | 500  |

The profits for the year amount to Rs. 15,000.

You are required to compute the interest on drawings recoverable from the partners.

7. X, Y and Z are partners in a firm sharing profits in the ratio of 2 : 2 : 1. According to the terms of the partnership agreement, Z has to get a minimum of Rs. 12,000 irrespective of the profits of the firm. Any excess payable to Z account of such a guarantee shall be borne by X.

Prepare the profit or loss appropriation account showing the distribution of profits among the partners in case the profits for the year 2017-2018 are

Rs. 50,000 and

Rs. 80,000

8. A firm had current assets of Rs.2,00,000. It then paid a current liability of Rs.40,000. After this payment the current ratio was 2:1. Determine:

(a) The size of current liabilities and working capital after the payment

(b) Also determine the size of these two items before the payment was made.

9. The current assets of Monarch Company are Rs. 29,745 and the current ratio is 1.5. The inventories stood at Rs.8,827. Calculate the liquid ratio and comment on the liquidity position of the company.

10. From the given information, calculate the inventory turnover ratio:

Revenue from operations Rs.2,00,000; GP : 25% on cost; Opening inventory was 1/3rd of the value of Closing Inventory. Closing Inventory was 30% of Revenue from Operations.

11. Calculate the amount of Opening and Closing Trade receivables from the following:

Trade Receivables Turnover Ratio : 6 Times

Cost Of Revenue from Operations : Rs.6,00,000

Gross Profit Ratio : 20% on cost

Cash Revenue from Operations being 25% of Total Revenue from Operations

Opening Trade Receivables were 1/4th of Closing Trade Receivables.

12. From the following figures pertaining to two companies A Ltd. and B Ltd., belonging to Plastic Industry. Calculate the Gross Profit Ratio of the two companies. Which company is doing better?

| Particulars                    | A Ltd.    | B Ltd.   |
|--------------------------------|-----------|----------|
| Net Profit after Interest.     | 75,000.   | 1,10,000 |
| Indirect Expenses.             | 10,000    | 15,000   |
| Interest paid on Debentures    | 15,000    | 25,000   |
| Revenue from Operations        | 3,30,000. | 3,80,000 |
| Revenue from Operations Return | 10,000    | 20,000   |

13. Opening Inventory Rs.60,000; Closing Inventory Rs.1,00,000; Inventory Turnover Ratio 8 Times; Selling Price 25% above cost. Calculate Gross Profit Ratio.
14. Gross Profit Ratio of a Company was 20%. Its credit revenue from operations were Rs18,00,000 and its cash revenue from operations were 10% of the total revenue from operations. If the indirect expenses of the company were Rs.50,000, calculate its net profit ratio.
15. Make format of balance sheet of company.
16. Make format of statement of profit and loss Account.

- ❖ **Prepare Project file as per instructions given (Comprehensive Project)**
- ❖ **Learn and Revised Whole Syllabus of Periodic Test – I Examination. Solve back practical of all chapters on holidays Homework Notebook.**

## BUSINESS STUDIES

### SHORT ANSWER TYPE QUESTIONS (3 OR 4 MARKS)

1. 'Management is a process' Explain?
2. 'Management is multi-dimensional'. Explain?
3. What do you mean by level of management?
4. Define co-ordination. Enumerate the features of co-ordination?
5. How is the Principle of 'Unity of Command' useful to management? Explain briefly.
6. Define scientific management. State any three of its principles.

### LONG ANSWER TYPE QUESTIONS (5 OR 6 MARKS)

7. Explain the 'objectives' of management.
8. Explain five functions of top-management.
9. Explain the following principles of management given by Fayol with examples.
  - (a) Unity of direction
  - (b) Equity
  - (c) Esprit de Corps
  - (d) Order
  - (e) Centralisation and decentralisation
  - (f) Initiative
10. Explain the technique of 'Functional Foremanship' and the concept of 'Mental Revolution' as enunciated by Taylor.
11. Discuss the following techniques of scientific work study
  - (a) Time study
  - (b) Motion study
  - (c) Fatigue study
  - (d) Method study
  - (e) Simplification and standardisation of work
12. Discuss the differences between the contributions of Taylor and Fayol.

### Case studies based questions QUESTIONS

#### Question 1:

Ashutosh Goenka was working in 'Axe Ltd.', a company manufacturing air purifiers. He found that the profits has started declining from the last six months. Profit has an implication for the survival of the firm, so he analysed the business environment to find out the reasons for this decline.

Identify the level of management at which Ashutosh Goenka was working.

State three other functions being performed by Ashutosh Goenka.

#### Question 2:

Rishitosh Mukerjee has recently joined AMV Ltd, a company manufacturing refrigerators. He found that his department was under-staffed and other departments were not cooperating with his department for smooth functioning of the organisation. Therefore, he ensured that his department has the required number of employees and its cooperation with other departments is improved.

Identify the level at which Rishitosh Mukerjee was working.

Also, state three more functions required to be performed by Rishitosh Mukerjee at this level.

#### Question 3:

Sridhar's father is working as a section in-charge in a government office. Identify the level of management at which he is working? State any five functions that he has to perform at this level.

**Question 4:**

Mega Ltd. manufactured water-heaters. In the first year of its operations, the revenue earned by the company was just sufficient to meet its costs. To increase the revenue, the company analysed the reasons behind the less revenues. After analysis, the company decided:

to reduce the labour costs by shifting the manufacturing unit to a backward area where labour was available at a very low rate.

to start manufacturing solar water-heaters and reduce the production of electric water- heaters slowly.

This will not only help in covering the risks but also help in meeting other objectives.

Identify and explain the objectives of management discussed above.

State any two values which the company wanted to communicate to society.

**Question 5:**

XYZ Power Ltd. set up a factory for manufacturing solar lanterns in a remote village as there was no reliable supply of electricity in rural areas. The revenue earned by the company was sufficient to cover the costs and the risks. As the demand of lanterns was increasing day- by-day, the company decided to increase production to generate higher sales. For this/they decided to employ people from a nearby village as very few job opportunities were available in that area. The company also decided to open schools and creches for the children of its employees.

Identify and explain the objectives of management discussed above.

State any two values which the company wanted to communicate to the society.

**Question 6:**

Your grandfather has retired as the Director of a manufacturing company. At what level of management was he working? What functions do you think he was performing at that level? State any two,

**Question 7:**

Ritu is the manager of the northern division of a large corporate house. At what level does she work in the organisation? What are her basic functions?

**OR**

Your grandfather has retired from an organisation in which he was responsible for implementing the plans developed by the top management. At which level of management was he working? State one more function performed at this level.

**OR**

Deepak's father has retired as a purchase manager of a company. At what level of management was he working? What function do you think he was performing at that level of management?

**OR**

Dheeraj is working as an Operations Manager in Tifco Ltd. Name the managerial level at which he is working. State any four functions he will perform as the Operations Manager in this company.

**OR**

Rajat is working as a Regional Manager in Tifco Ltd. Name the level at which he is working. State any four functions he will perform as the Regional Manager in this company.

**Question 8**

Bright Services is a taxi service provider. The company is targeting a revenue of 50 crore rupees this year. However with the passage of time it has found entrance of new service providers in the market which was not expected at one stage of time. It has a good team of technicians, drivers, software providers, etc. The company has decided to make it adaptable to such continuously changing circumstances. It knows that if it has to expand in new countries it will have to learn the basic differentiating factors like traffic rules, technological aspects, etc. Thus it understands that conditions are different in different countries.

Which features of Business Environment are discussed in the above case? Which force is discussed above?

**Question 9**

A company is a component of market. It utilises various raw materials, labour force, human resources, power, water, other sources, etc. When all these resources are utilized output is produced. But before output is produced the input has to go through various operations. These operations convert the raw materials into final products which are then sold in the market.

In the above paragraph which importance of Business Environment is highlighted?

**Question 10.**

Telco Ltd. manufactures files and folders from old clothes to discourage the use of plastic files and folders. For this, they

employ people from nearby villages where very less job opportunities are available. An employee, Harish, designed a plan for cost reduction but it was not welcomed by the production manager. Another employee gave some suggestions for improvements in design, but it also was not appreciated by the production manager.

State the principle of management that is violated in the above paragraph.

Identify any two values that the company wants to communicate to the society.

**11.** Pawan is working as a Production Manager in CFL Ltd. which manufactures CFL bulbs. There is no class-conflict between the management and workers. The working conditions are very good. The company is earning huge profits. As a policy, the management shares the profits earned with the workers because they believe in the prosperity of the employees.

State the principle of management described in the above paragraph.

Identify any two values which the company wants to communicate to society.

**Question 12.**

Sunita took her niece, Aishwarya for shopping to 'Benetton' to buy her a dress on the occasion of her birthday. She was delighted when on payment for the dress she got a discount voucher to get 20% off for a meal of Rs. 500 or above at a famous eating joint.

Identify the technique of sales promotion used by the company in the above situation.

**PROJECT WORK**

Prepare a project from the suggestive list given below:-

- A. Elements of Business Environment
- B. Principles of Management or Scientific Management.
- C. Stock Exchange.
- D. Marketing Management

**Learn and revise Full syllabus of PT-1.**

**Solve case studies of all chapters on holidays homework notebook.**

## HIND MUSIC VOCAL

1. Write the definitions of the following
  - a) Alankar
  - b) Alap
  - c) Taan
  - d) Meend
2. Description of Raag Bhairav with notation
3. Description of Raag Bageshwari with notation
4. Write down the Dhamar taal with ek-gun and do-gun laykaries
5. Write down Jhap taal with ek-gun and do-gun laykaries

## PAINTING

- ❖ Prepare Portfolio Paintings on the given topics:-
  - 4 Paintings – **Landscape**
  - 4 Paintings – **Still Life**
  - 2 Indian Folk Paintings

**Make a article with Best Out of Waste Material.**

## PHYSICAL EDUCATION

- Make a Balanced Diet Chart on your project file.
- Write a report on fixtures and procedures :-
  - ✓ Knock-out (Bye and seeding)
  - ✓ League (Stair Care and Cyclic Method.
- Revise and Learn Periodic Test – I Syllabus.

## CELEBRATIONS

### World Environment Day Activity

Let's nurture the nature so that we can have a better future. Hurray! its time to celebrate the World Environment Day on 5<sup>th</sup> June. Even a small change can make a huge difference to our world. Are you up for the change challenge?

**Plant trees on the eve of World Environment Day. Click the photographs and send to your Form Educators**



### FATHERS' DAY CELEBRATION

**On the account of Fathers' Day Celebration on 19 June, 2022, Make a favourite dish of your father with the help of your mother and serve it to your father. Click the photographs and short clips and send to your Form Educator.**

### INTERNATIONAL YOGA DAY

To keep you and your family members fit it's important to do yoga daily.

We celebrate YOGA DAY on 21st June so on that day all the Family members should do yoga and send the photos and videos to the Form Educator.

